

**Licking Heights Local School District
BOARD OF EDUCATION MEETING
April 22, 2014, 8:00 a.m.
Licking Heights District Office
Philip Wagner, Ph.D., Superintendent**

AGENDA

1. President calls meeting to order. Time: _____
2. President calls on Treasurer to take the roll.

ROLL CALL: Mr. Bagley____Mrs. Roth____
Mrs. Russ ____Mr. Satterwhite____ Mr. Wand_____

3. Pledge to flag
4. Reading of the Notice of the Meeting

The Licking Heights Board of Education will hold a Special Meeting on Tuesday April 22, 2014 at 8:00 a.m. to consider a Resolution of Necessity for a Bond Issue. The meeting will be held at Licking Heights District Office conference room located at 6539 Summit Road SW, Pataskala, OH 43062.

5. **Presentation of Prepared Remarks by the Public**

6. Discussion: Bond Millage/Amount of ISSUE

7. ACTION AGENDA

Resolution #04-14-077._____moves and _____seconds that the Board of Education approves the following resolution:

RESOLUTION

RESOLUTION DECLARING NECESSITY OF BOND
ISSUE IN AN AMOUNT NOT TO EXCEED
\$_____ AND TO SUBMIT THE QUESTION OF
SUCH BOND ISSUE TO THE ELECTORS

Whereas, the Board has applied for the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; and

Whereas, a resolution declaring the School District to be a "special needs" district within the meaning of Ohio Revised Code Section 133.06(E), and requesting the consents of the Tax

Commissioner of Ohio and the Superintendent of Public Instruction to issue bonds of the School District in a sum not to exceed \$30,000,000 and to submit the question of such issuance to electors of the School District was passed by the Board on March 18, 2014;

Now, therefore, be it resolved by the Board of Education of the Licking Heights Local School District, Licking and Franklin Counties, Ohio, a majority of all of the members thereof concurring, that:

Section 1. It is necessary for the purpose of renovating and constructing school facilities, including a new high school, and locally funded initiatives under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; furnishing and equipping the same; improving the sites thereof; acquiring land and interests in land; and payment of leases for permanent improvements, to issue and sell bonds of the School District in the amount of not to exceed \$_____ (the "Bonds"). It is further necessary that there shall be annually levied on all the taxable property in the School District a direct tax outside of the ten-mill limitation to pay the debt charges on the Bonds and any securities that the Board may determine to issue in anticipation thereof. The Bonds shall be dated approximately September 1, 2014 shall bear interest at the estimated rate of 5.25% per annum; and shall be paid over a period not to exceed 37 years as calculated under Ohio Revised Code Chapter 133.

Section 2. The question of issuing the Bonds shall be submitted to the electors of the School District at the election to be held at the usual voting places within the School District, on August 5, 2014.

Section 3. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Section 4. The Treasurer of this Board is hereby authorized and directed to certify a copy of this Resolution to the County Auditor and Board of Elections of Licking County, Ohio.

ROLL CALL: Bagley___Roth___ Russ___ Satterwhite___ Wand___MC: Y N

8. ADJOURNMENT

Resolution #04-14-078. _____moves and _____seconds that the Board of Education meeting is hereby adjourned. Time: _____

ROLL CALL: Bagley___Roth___ Russ___ Satterwhite ___Wand___MC: Y N